

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
142 mn	▼ -0.75%	415 mn	▼ -0.93%	47 mn	▼ -0.70%	53 mn	▼ -0.81%	217 mn	▼ -1.03%
77,980.29	-589.29	49,960.36	-470.37	25,002.37	-176.02	124,626.5	-1,022.91	34,969.45	-364.39

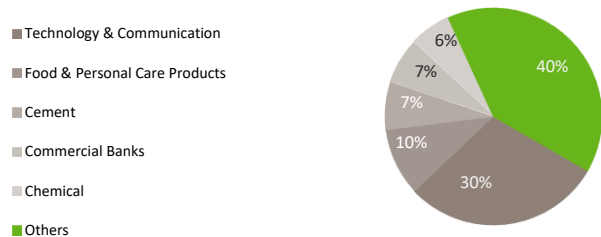
Market Summary

The stock market on Monday remained negative in majority part of the day and concluded the session in the red zone amid profit taking exerted downward pressure, eroding earlier gains made on the previous trading day. The Benchmark KSE-100 index made an intra-day high and low at 78,886.46 (316.88 points) and 77,940.52 (-629.06 points) respectively while closed at 77,980.29 by losing 589.29 points. PKR in today's interbank depreciated by Rs 0.0923 against USD and closed at Rs 278.6423. The value of shares traded during the day was Rs22.233billion. Market capitalization stood at around Rs10.382 trillion. Overall, trading volumes for the day decreased to 414.56 million shares compared with Friday's tally of 420.07 million. YOUW was the volume leader with 38.1 million shares, gaining Rs1 to close at Rs5.34. It was followed by WTL with 19.2 million shares, gaining Rs0 to close at Rs1.17 and KOSM with 13.3 million shares, gaining Rs1 to close at Rs7.64.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
YOUW	38,066	CTM	4.02	JSMFETFXD	15.53
WTL	19,216	YOUW	5.34	GSPMDEF	5.21
KOSM	13,346	KOHP	6.57	ICCI	8.00
HASCOLDEF	13,035	DFSM	4.81	NCMLDEF	7.80
TELE	12,439	KOSM	7.64	FECM	8.77
RPL	10,779	AGSML	6.19	DAAG	185.86
SPEL	10,305	DMTMDEF	8.61	KOHE	32.40
AMTEXDEF	10,145	REDCO	7.88	LPGL	366.32
AVN	10,137	HIRATDEF	3.42	GUSMDEF	18.37
TOMCL	9,996	AMTEXDEF	3.14	CLVL	14.80

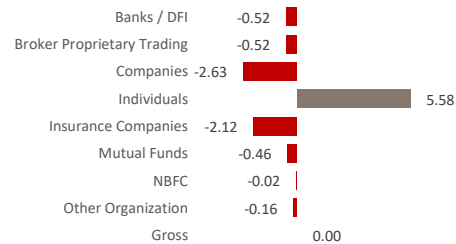
Source: PSX

Overall Sector Turnover (%)

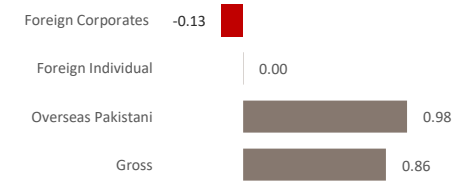


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	0.01	-	0.04	-0.33	-0.29	-0.27	0.05	0.02	0.22	-0.52
	Broker Proprietary Trading	0.10	0.03	-0.06	-0.01	-0.36	-0.01	0.06	0.03	0.01	-0.32	-0.52
	Companies	-0.10	0.13	0.15	0.00	-1.78	0.00	0.05	-0.32	0.04	-0.80	-2.63
	Individuals	-0.07	-0.07	-0.29	-0.01	4.69	0.13	0.30	-0.04	-0.05	0.99	5.58
	Insurance Companies	0.01	-	0.01	0.01	-2.08	-0.02	-0.02	0.00	0.00	-0.03	-2.12
	Mutual Funds	0.03	0.07	0.16	0.01	-0.92	0.18	0.24	0.09	-0.02	-0.29	-0.46
	NBFC	-	-	-	-	-0.02	-	-0.00	0.01	-	0.00	-0.02
	Other Organization	-0.00	-0.03	0.06	-0.03	-0.09	-	-0.03	-0.06	-0.00	0.02	-0.16
LIPI Total	0.00	0.14	0.02	0.00	-0.90	0.01	0.32	-0.24	-0.00	-0.20	-0.86	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-	-0.07	0.01	-	-0.08	-	-0.00	-	-0.00	0.01	-0.13
	Foreign Individual	-	-	-	0.00	-	0.00	-	-	-0.00	0.00	0.00
	Overseas Pakistani	-0.00	-0.07	-0.03	-0.00	0.98	-0.01	-0.32	0.24	0.00	0.19	0.98
	Total	-0.00	-0.14	-0.02	-0.00	0.90	-0.01	-0.32	0.24	0.00	0.20	0.86

Source: NCCPL

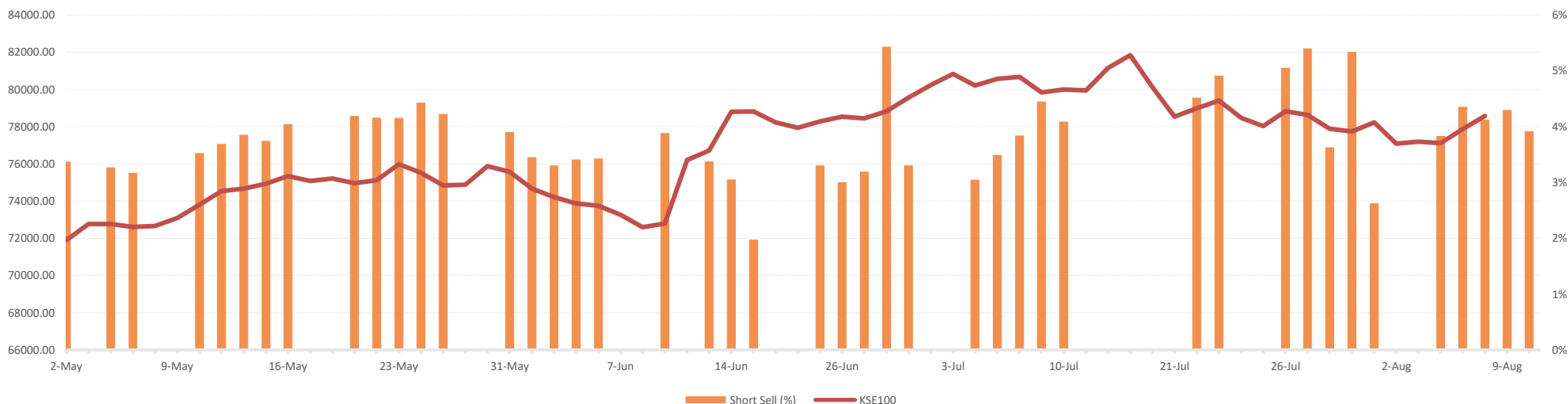
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Aug/24	GHNI	Gandhara Automobiles Limited	Substantial Shareholder	-	320,000	425.79	-320,000	-136,333,100
2	09/Aug/24	FECM	Muhammad Javed Amin	Non-Executive Director	2,395	-	9.81	2,395	23,495
3	09/Aug/24	SAZEW	MR. MUHAMMAD SULEYMAN KHAN	Spouse	-	18,521	1,151.50	-18,521	-21,309,713

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GHNI-AUG	238	39.03%	1.60%	219	8.7% ▲
NRL-AUG	436	33.82%	1.66%	440	1.0% ▼
SAZEW-AUG	425	24.45%	2.01%	357	19.0% ▲
FLYNG-AUG	356	22.98%	0.13%	313	13.6% ▲
JSBL-AUG	386	22.02%	0.09%	11	3562.0% ▲
ATRL-AUG	366	20.64%	0.86%	400	8.6% ▼
AIRLINK-AUG	2,403	18.95%	2.43%	2,027	18.6% ▲
GAL-AUG	238	18.31%	1.19%	273	12.7% ▼
SHEL-AUG	167	18.17%	0.31%	173	3.6% ▼
DFML-AUG	1,822	17.72%	3.28%	1,909	4.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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